

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

IN RE:

W.R. GRACE & CO., *et al.*,

Debtors.

Chapter 11

Case No. 01-1139 (JJF)

(Jointly Administered)

Objection Deadline: November 25, 2002 at 4:00 p.m.

**FOURTEENTH MONTHLY FEE APPLICATION OF KRAMER
LEVIN NAFTALIS & FRANKEL LLP, COUNSEL TO THE
OFFICIAL COMMITTEE OF EQUITY HOLDERS, FOR
COMPENSATION AND REIMBURSEMENT OF DISBURSEMENTS FOR THE
PERIOD FROM SEPTEMBER 1, 2002 THROUGH SEPTEMBER 30, 2002**

Name of Applicant: Kramer Levin Naftalis & Frankel LLP

Authorized to Provide

Professional Services to: Official Committee of Equity Holders

Date of Retention: As of July 18, 2001 nunc pro tunc

Period for which compensation

and reimbursement is sought: September 1, 2002 through and
including September 30, 2002

Amount of Compensation sought a
actual, reasonable and necessary: \$25,584.50

Amount of Expense Reimbursement sought as
actual, reasonable and necessary: \$1,761.46

This is a(n): x monthly interim application

Prior Applications:

Date Filed	Period Covered	Requested Fees/ Expenses	Paid Fees/ Expenses
February 28, 2002	January 1, 2002 - January 31, 2002	\$23,807.50 \$1,961.58	\$19,046.00 \$1,961.58
April 1, 2002	February 1, 2002 - February 28, 2002	\$36,382.50 \$2,894.44	\$29,106.00 \$2,894.44
May 8, 2002	March 1, 2002 - March 31, 2002	\$32,575.00 \$2,107.64	\$26,060.00 \$2,107.64
May 15, 2002 (Quarterly)	January 1, 2002 - March 31, 2002	\$92,765.00 \$6,963.66	Order Signed 10/9/02
June 17, 2002	April 1, 2002 - April 30, 2002	\$28,794.00 \$2,669.24	\$23,035.20 \$2,669.24
August 5, 2002	May 1, 2002 May 31, 2002	\$24,232.00 \$2,299.11	\$19,385.60 \$2,299.11
September 4, 2002	June 1, 2002 June 30, 2002	\$20,392.50 \$388.61	\$16,314.00 \$388.61
September 18 2002	April 1, 2002 June 30, 2002	\$74,418.50 \$5,015.76	pending
November 4, 2002	July 1, 2002 July 31, 2002	\$28,083.50 \$1,121.59	pending
October 24, 2002	August 1, 2002 August 31, 2002	\$33,598.50 \$7,190.62	pending

SUMMARY OF TIME FOR BILLING PERIOD
SEPTEMBER 1, 2002 THROUGH SEPTEMBER 30, 2002

Name	Hourly Billing Rate¹	Total Billed Hours	Total Compensation
Bentley, Philip	475.00	19.00	\$9,025.00
Schmidt, Robert T.	450.00	1.10	\$495.00
Becker, Gary M.	415.00	22.90	\$9,503.50
Caton, Amy	380.00	0.20	\$76.00
O'Hanlon, Grace	300.00	6.80	\$2,040.00
Mangual, Kathleen	175.00	25.40	\$4,445.00
Total		75.80	\$25,584.50

COMPENSATION SUMMARY BY PROJECT CATEGORY


Project Category	Total Hours for the Period 9/1/02 through 9/30/02	Total Fees for the Period 9/1/02 through 9/30/02
Bankruptcy Motion	0.20	\$95.00
Case Administration	6.90	\$1,255.50
Claim Analysis Objection & Resolution(Asbestos)	7.20	\$2,230.00
Creditor Committee	7.70	\$3,489.50
Fee Applications, Applicant	22.60	\$6,307.00
Fraudulent Conveyance Adv Proceeding	25.50	\$9,690.00
Hearings	4.90	\$2,327.50
Travel/Non-Working	0.40	\$190.00
Total	75.80	\$25,584.50

EXPENSE SUMMARY

Expense Category	Total Expenses For the Period 9/1/02 through 9/30/02
Velobingings	\$45.00
Tabs	\$24.00
Photocopying	\$913.35
Long-Distance Tel.	\$571.50
Messenger Service	\$132.89
Cab Fares	\$74.72
Total	\$1,761.46

¹ Rates increased as part of the normal yearly review.

KRAMER LEVIN NAFTALIS & FRANKEL LLP

By: 
Philip Bentley
Gary M. Becker
919 Third Avenue
New York, New York 10022
(212) 715-9100

Counsel to the Official Committee of
Equity Holders

Dated: November 4, 2002

CASE ADMINISTRATION

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BECKER, GARY M.	CRED	0.20	415.00	83.00
<u>PARAPROFESSIONALS</u>				
MANGUAL, KATHLEEN	CRED	6.70	175.00	1,172.50
Subtotal		<u>6.90</u>	\$	<u>1,255.50</u>

CREDITOR COMMITTEE

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BENTLEY, PHILIP	CRED	4.90	475.00	2,327.50
BECKER, GARY M.	CRED	2.80	415.00	1,162.00
Subtotal		<u>7.70</u>	\$	<u>3,489.50</u>

BANKR. MOTIONS

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BENTLEY, PHILIP	CRED	0.20	475.00	95.00
Subtotal		<u>0.20</u>	\$	<u>95.00</u>

FEE APPLICATIONS, APPLICANT

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BENTLEY, PHILIP	CRED	0.40	475.00	190.00
BECKER, GARY M.	CRED	9.30	415.00	3,859.50
<u>PARAPROFESSIONALS</u>				
MANGUAL, KATHLEEN	CRED	12.90	175.00	2,257.50
Subtotal		<u>22.60</u>	\$	<u>6,307.00</u>

CLAIM ANALYSIS OBJECTION & RESOLUTION(ASBESTOS)

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BENTLEY, PHILIP	CRED	0.40	475.00	190.00
O'HANLON, GRACE	LITI	6.80	300.00	2,040.00
Subtotal		<u>7.20</u>	\$	<u>2,230.00</u>

FRAUDULENT CONVEYANCE ADV. PROCEEDING

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BENTLEY, PHILIP	CRED	7.80	475.00	3,705.00
SCHMIDT, ROBERT T.	CRED	1.10	450.00	495.00
CATON, AMY	CRED	0.20	380.00	76.00
BECKER, GARY M.	CRED	10.60	415.00	4,399.00
<u>PARAPROFESSIONALS</u>				
MANGUAL, KATHLEEN	CRED	5.80	175.00	1,015.00
Subtotal		<u>25.50</u>	\$	<u>9,690.00</u>

HEARINGS

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BENTLEY, PHILIP	CRED	4.90	475.00	2,327.50
Subtotal		<u>4.90</u>	\$	<u>2,327.50</u>

TRAVEL\NON-WORKING

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BENTLEY, PHILIP	CRED	0.40	475.00	190.00
Subtotal		<u>0.40</u>	\$	<u>190.00</u>
Total		<u>75.40</u>	\$	<u>25,584.50</u>

SCHEDULE OF TIME CHARGES AND RATES
FOR THE PERIOD SEPTEMBER 1, 2002 THROUGH SEPTEMBER 30, 2002

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BENTLEY, PHILIP	PARTNER	19.00	475.00	9,025.00
SCHMIDT, ROBERT T.	PARTNER	1.10	450.00	495.00
CATON, AMY	ASSOCIATE	0.20	380.00	76.00
O'HANLON, GRACE	ASSOCIATE	6.80	300.00	2,040.00
BECKER, GARY M.	ASSOCIATE	22.90	415.00	9,503.50
MANGUAL, KATHLEEN	PARALEGAL	<u>25.40</u>	175.00	<u>4,445.00</u>
	Total	<u>75.40</u>		<u>\$25,584.50</u>

SCHEDULE OF DISBURSEMENTS
FOR THE PERIOD SEPTEMBER 1, 2002 THROUGH SEPTEMBER 30, 2002

<u>DISBURSEMENTS</u>	<u>AMOUNT</u>
VELOBINDINGS	45.00
TABS	24.00
PHOTOCOPYING	913.35
LONG-DISTANCE TEL.	571.50
MESSENGER SERVICE	132.89
CAB FARES	<u>74.72</u>
Subtotal	<u>\$1,761.46</u>

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SCHEDULE OF VOLUNTARY DISBURSEMENT REDUCTIONS
FOR THE PERIOD SEPTEMBER 1, 2002 THROUGH SEPTEMBER 30, 2002

<u>DISBURSEMENTS</u>	<u>AMOUNT</u>
PHOTOCOPYING	487.12
MEALS	7.25
Subtotal	<u>\$494.37</u>

alp_132c: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

PAGE 1

Run Date & Time: 10/31/2002 10:17:49

Client No: 056772

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Special Billing Instructions: reduce tele. 1.00/photo. 0.15/w/o manu. services

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 01/01/1901

TO: 09/30/2002

UNBILLED DISB FROM: 01/01/1901

TO: 09/30/2002

FEES

GROSS BILLABLE AMOUNT:

25,584.50

AMOUNT WRITTEN DOWN:

1,761.46

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

09/30/2002

CLOSE MATTER/FINAL BILLING?

YES OR NO

09/30/2002

EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

140,781.15

DISBURSEMENTS:

10,221.42

FEE RETAINER:

0.00

DISB RETAINER:

0.00

TOTAL OUTSTANDING:

151,002.57

UNIDENTIFIED RECEIPTS:

0.00

PAID FEE RETAINER:

0.00

PAID DISB RETAINER:

0.00

TOTAL AVAILABLE FUNDS:

0.00

TRUST BALANCE:

0.00

BILLING HISTORY

DATE OF LAST BILL:

10/31/02

LAST PAYMENT DATE:

10/30/02

LAST BILL NUMBER:

359721

FEES BILLED TO DATE:

434,743.50

LAST BILL THRU DATE:

09/30/02

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- | | |
|------------------------------|-------------------------|
| (1) Exceeded Fixed Fee | (6) Summer Associate |
| (2) Late Time & Costs Posted | (7) Fixed Fee |
| (3) Pre-arranged Discount | (8) Premium |
| (4) Excessive Legal Time | (9) Rounding |
| (5) Business Development | (10) Client Arrangement |

BILL NUMBER:

DATE OF BILL:

Processed by:

FRC:

CRC:

KRAMER LEVIN NAPPALIS & FRANKEL LLP

PRIVILEGED AND CONFIDENTIAL

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alp_132c: Billed Charges Analysis

Run Date & Time: 10/31/2002 10:18:32

Client No: 056772

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

B I L L E D T I M E S U M M A R Y		Total Billed	
Emp Id	Employee Name	Group	Hours
02495	BENTLEY, PHILIP	PARTNER	19.00
03699	SCHMIDT, ROBERT T.	PARTNER	1.10
04418	CATON, AMY	ASSOCIATE	0.20
05039	O'HANLON, GRACE	ASSOCIATE	6.80
05292	BECKER, GARY M.	ASSOCIATE	22.90
05208	MANGUAL, KATHLEEN	PARALEGAL	25.40

Total:

75.40 25,584.50

Code	Description	Total Billed		Total Amount
		Oldest Entry	Latest Entry	
0816	VELOBINDINGS	09/13/02	09/13/02	45.00
0817	TABS	09/13/02	09/23/02	24.00
0820	PHOTOCOPYING	09/03/02	09/25/02	913.35
0885	LONG-DISTANCE TEL.	09/05/02	09/19/02	7.04
0910	LONG DIST. TELE.	09/17/02	09/17/02	564.46
0930	MESSENGER/COURIER	09/17/02	09/30/02	132.89
0940	CAB FARES	09/17/02	09/27/02	74.72
0942	MEALS/IN-HOUSE	09/27/02	09/27/02	0.00

Total

1,761.46

Grand Total

27,345.96

A C C O U N T S R E C E I V A B L E

(Reflects Payments As of 10/31/02 10:18:32)

Bill Date	Thru Date	Bill#	Fee & OA	Billed	Disbursement	Applied From OA	Collection Date	Balance Due
09/27/01	08/31/01	339400	60,166.00	5,439.63	52,500.93	11/30/01	13,104.70	
10/29/01	09/30/01	341359	32,073.50	5,945.49	31,375.29	09/13/02	6,643.70	
11/27/01	10/31/01	343994	26,585.00	1,663.89	22,931.89	01/22/02	5,317.00	
12/27/01	11/30/01	344503	20,099.00	3,031.62	19,110.82	03/05/02	4,019.80	
01/18/02	12/31/01	345477	32,467.50	2,338.23	28,332.23	09/13/02	6,493.50	
05/31/02	04/30/02	352100	24,594.00	2,669.24	25,704.44	09/13/02	1,558.80	
06/10/02	04/30/02	352100	7,600.00	.00	7,600.00		7,600.00	
06/18/02	05/31/02	352980	19,412.00	2,297.61	21,683.21	10/30/02	26.40	
07/12/02	05/31/02	352980	4,830.00	.00	4,830.00		4,830.00	
08/15/02	06/30/02	357518	20,392.50	388.61	16,702.61	10/30/02	4,078.50	
08/19/02	07/31/02	356269	28,083.50	1,121.59	29,205.09		29,205.09	
09/30/02	08/31/02	358460	33,598.50	7,190.62	40,789.12		40,789.12	
10/21/02	09/30/02	359721	25,584.50	1,761.46	27,345.96		27,345.96	
Total:			335,476.00	33,847.99	218,321.42		151,002.57	

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Run Date & Time: 10/31/2002 10:18:32

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

ACCOUNTS RECEIVABLE (Reflects Payments As of 10/31/02 10:18:32)

Bill Date Thru Date Bill#	Fee & OA	Disbursement	From OA	Total	Date	Balance Due

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

PAGE 1

Run Date & Time: 10/31/2002 10:17:45

Matter No: 056772-00001
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : CASE ADMINISTRATION
Matter Opened : 07/27/2001Orig Ptnr : CRED. RGTS - 06975
Bill Ptnr : BENTLEY PHILIP - 02495
Supv Ptnr : MAYER THOMAS MOERS - 03976Proforma Number: 1603823
Bill Frequency: M

Status : ACTIVE

Special Billing Instructions: reduce tele. 1.00/photo. 0.15/w/o manu. services

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 09/05/2002 TO: 09/24/2002
UNBILLED DISB FROM: 09/03/2002 TO: 09/30/2002

FEES

GROSS BILLABLE AMOUNT: 1,255.50

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?
EXPECTED DATE OF COLLECTION:

YES OR NO

1,759.36

09/30/2002

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

BENTLEY PHILIP - 02495
WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:	11,253.00	UNIDENTIFIED RECEIPTS:	0.00
DISBURSEMENTS:	3,296.84	PAID FEE RETAINER:	0.00
FEE RETAINER:	0.00	PAID DISB RETAINER:	0.00
DISB RETAINER:	0.00	TOTAL AVAILABLE FUNDS:	0.00
TOTAL OUTSTANDING:	14,549.84	TRUST BALANCE:	

BILLING HISTORY

DATE OF LAST BILL:	10/31/02	LAST PAYMENT DATE:	10/30/02
LAST BILL NUMBER:	359721	FEES BILLED TO DATE:	135,137.50
LAST BILL THRU DATE:	09/30/02		

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- | | |
|------------------------------|-------------------------|
| (1) Exceeded Fixed Fee | (6) Summer Associate |
| (2) Late Time & Costs Posted | (7) Fixed Fee |
| (3) Pre-arranged Discount | (8) Premium |
| (4) Excessive Legal Time | (9) Rounding |
| (5) Business Development | (10) Client Arrangement |

BILL NUMBER: _____ DATE OF BILL: _____ Processed by: _____ FRC: _____ CRC: _____

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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alp_132r: Billed Charges Analysis
Run Date & Time: 10/31/2002 10:17:45

Matter No: 056772-00001
Client Name : M.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : CASE ADMINISTRATION
Matter Opened : 07/27/2001

Orig Print : CRED. RGTS - 06975
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MOERS - 03976

Proforma Number: 1603823
Bill Frequency: M

Status : ACTIVE

Emp Id	Employee Name	Group	Oldest	Latest	Total	Billed	Hours	Amount
05292	BECKER, GARY M.	CRED	09/11/02	09/11/02	0.20	83.00		
05208	PARAPROFESSIONALS MANGUAL, KATHLEEN	CRED	09/05/02	09/24/02	6.70	1,172.50		
Total:					6.90	1,255.50		

Sub-Total Hours : 0.00 Partners 0.00 Counsels 0.20 Associates 6.70 Legal Assts 0.00 Others

Code	Description	Oldest Entry	Latest Entry	Total Billed	Total Amount
0816	VELOBINDINGS	09/13/02	09/13/02	45.00	
0817	TABS	09/13/02	09/23/02	24.00	
0820	PHOTOCOPYING	09/03/02	09/25/02	911.25	
0885	LONG-DISTANCE TEL.	09/05/02	09/19/02	7.04	
0910	LONG DIST. TELE.	09/17/02	09/17/02	564.46	
0930	MESSENGER/COURIER	09/17/02	09/30/02	132.89	
0940	CAB FARES	09/17/02	09/27/02	74.72	
0942	MEALS/IN-HOUSE	09/27/02	09/27/02	0.00	
Total					1,759.36
Grand Total					3,014.86

Bill Date Thru Date	Bill#	Fee & OA	Billed	Disbursement	Applied From OA	Collections	Balance Due
09/27/01 08/31/01	339400	35,884.50	4,154.07	1,491.63	40,038.57	11/30/01	
10/29/01 09/30/01	341359	15,920.50	1,001.50	1,059.00	17,412.13	09/13/02	
11/27/01 10/31/01	342994	9,230.00	1,455.48	10,685.48	11,060.50	01/22/02	
12/27/01 11/30/01	344503	8,017.00	1,134.54	9,151.54	10,685.48	03/05/02	
01/18/02 12/31/01	345477	13,974.00	1,489.97	15,463.97	9,151.54	09/13/02	
05/31/02 04/30/02	352100	6,262.00	2,100.07	8,362.07	15,463.97	09/13/02	
06/18/02 05/31/02	352980	3,870.00	332.91	4,202.91	8,362.07	10/30/02	
08/15/02 06/30/02	357518	5,975.00	1,169.59	7,144.59	4,202.91	10/30/02	
09/30/02 07/31/02	356269	4,022.50	1,759.36	5,781.86	7,144.59		
10/21/02 09/30/02	359721	1,255.50		1,255.50	5,781.86		
Total:		114,412.50	16,514.51	116,377.17	14,549.84		

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAPTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 10/31/2002 10:17:45

Matter No: 056772-00001

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Print : CRED. RGTS - 06975

Bill Print : BENTLEY PHILIP - 02495

Supv Print : MAYER THOMAS MOERS - 03976

Proforma Number: 1603823

Bill Frequency: M

Status : ACTIVE

B I L L E D T I M E D E T A I L
Employee Name Work Date

Description

Hours

Amount

Index# Batch Date

BECKER, GARY M.

09/11/02 Conf. with Bentley re various case issues
(0.2).

0.20

83.00

4321095 09/16/02

Total For BECKER G - 05292

MANGUAL, KATHLEEN

09/05/02 disc/w C.McKinnon re: initial report for fifth
interim and new matters (.20)

0.20

35.00

4315046 09/12/02

MANGUAL, KATHLEEN

09/09/02 update pleadings index and correspondence to
main case and several adv proc (1.7)

1.70

297.50

4347764 10/01/02

MANGUAL, KATHLEEN

09/17/02 preparation of files to have sent to records,
organization of such (4.0)

4.00

700.00

4331223 09/23/02

MANGUAL, KATHLEEN

09/23/02 review pacer for recent pleadings (.60)
daily review of Sealed Air docket per PB re:
recently filed pleadings (.40); trade email w/
C.McKinnon re: initial reports filed (.20)

0.60

105.00

4347765 10/01/02

0.20

35.00

4347766 10/01/02

Total For MANGUAL K - 05208

6.70

1,172.50

Fee Total

6.90

1,255.50

B I L L E D C O S T S D E T A I L
Description/Code

Employee

Date

Amount

Index#

Batch No

Batch Date

VELOBINDINGS

0816

MANGUAL, K M

09/13/02

45.00

5759323

83549

09/24/02

0816 VELOBINDINGS Total :

45.00

TABS

0817

TABS
Robert Scott

MANGUAL, K M

09/13/02

12.00

5759285

83548

09/24/02

TABS
Wayne Levy

MANGUAL, K M

09/23/02

12.00

5761117

83640

09/25/02

0817 TABS Total :

24.00

PHOTOCOPYING

0820

PHOTOCOPYING

BENTLEY, P

09/03/02

0.90

5739413

82986

09/11/02

PHOTOCOPYING

BENTLEY, P

09/04/02

0.90

5735960

82928

09/10/02

PHOTOCOPYING

BENTLEY, P

09/05/02

3.15

5736601

82929

09/10/02

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 10/31/2002 10:17:46

Matter No: 056772-00001

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Print : CREED, RGTS - 06975
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MOERS - 03976Proforma Number: 1603823
Bill Frequency: M

Status : ACTIVE

B I L L E D C O S T S D E T A I L

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
PHOTOCOPYING	BECKER, G M	09/05/02	0.15	5736602	82929	09/10/02
BECKER GARY M.						
PHOTOCOPYING	BENTLEY, P	09/06/02	7.65	5737293	82930	09/10/02
BENTLEY PHILIP						
PHOTOCOPYING	MANGUAL, K M	09/09/02	3.45	5737294	82930	09/10/02
MANGUAL KATHLEEN						
PHOTOCOPYING	BENTLEY, P	09/09/02	22.65	5737295	82930	09/10/02
BENTLEY PHILIP						
PHOTOCOPYING	MANGUAL, K M	09/10/02	3.30	5739414	82986	09/11/02
MANGUAL KATHLEEN						
PHOTOCOPYING	MANGUAL, K M	09/10/02	2.10	5739415	82986	09/11/02
MANGUAL KATHLEEN						
PHOTOCOPYING	MANGUAL, K M	09/10/02	365.70	5748535	83248	09/18/02
MANGUAL KATHLEEN						
PHOTOCOPYING	BENTLEY, P	09/12/02	2.10	5743057	83118	09/13/02
BENTLEY PHILIP						
PHOTOCOPYING	MANGUAL, K M	09/13/02	1.80	5745966	83190	09/17/02
MANGUAL KATHLEEN						
PHOTOCOPYING	MANGUAL, K M	09/13/02	39.00	5749158	83249	09/18/02
MANGUAL KATHLEEN						
PHOTOCOPYING	BENTLEY, P	09/18/02	13.50	5751467	83340	09/19/02
BENTLEY PHILIP						
PHOTOCOPYING	MANGUAL, K M	09/20/02	127.35	5756071	83479	09/23/02
MANGUAL KATHLEEN						
PHOTOCOPYING	BENTLEY, P	09/20/02	8.10	5756072	83479	09/23/02
BENTLEY PHILIP						
PHOTOCOPYING	BENTLEY, P	09/20/02	1.50	5759464	83551	09/24/02
BENTLEY PHILIP						
PHOTOCOPYING	BENTLEY, P	09/20/02	154.20	5791617	84740	10/10/02
BENTLEY PHILIP						
PHOTOCOPYING	MANGUAL, K M	09/23/02	30.30	5761258	83642	09/25/02
MANGUAL KATHLEEN						
PHOTOCOPYING	MANGUAL, K M	09/23/02	80.25	5761259	83642	09/25/02
MANGUAL KATHLEEN						
PHOTOCOPYING	MANGUAL, K M	09/23/02	35.85	5761260	83642	09/25/02
MANGUAL KATHLEEN						
PHOTOCOPYING	BENTLEY, P	09/24/02	1.80	5761261	83642	09/25/02
BENTLEY PHILIP						
PHOTOCOPYING	MANGUAL, K M	09/24/02	0.75	5761262	83642	09/25/02
MANGUAL KATHLEEN						
PHOTOCOPYING	MANGUAL, K M	09/24/02	3.90	5761263	83642	09/25/02
MANGUAL KATHLEEN						
PHOTOCOPYING	BENTLEY, P	09/25/02	0.90	5763951	83694	09/26/02
BENTLEY PHILIP						
0820 PHOTOCOPYING Total :			911.25			

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 10/31/2002 10:17:46

Matter No: 056772-00001
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : CASE ADMINISTRATION
Matter Opened : 07/27/2001Orig Print : CRED. RGTS - 06975
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MOERS - 03976Proforma Number: 1603823
Bill Frequency: M

Status : ACTIVE

B I L L E D C O S T S D E T A I L

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
LONG-DISTANCE TEL.			0885			
LONG-DISTANCE TEL.	MANGUAL, K M	09/05/02	1.18	5738096	82932	09/10/02
2146983868						
LONG-DISTANCE TEL.	MANGUAL, K M	09/11/02	0.30	5743433	83119	09/13/02
3128613412						
LONG-DISTANCE TEL.	MANGUAL, K M	09/12/02	0.30	5753711	83421	09/20/02
2146983868						
LONG-DISTANCE TEL.	BENTLEY, P	09/12/02	0.30	5753712	83421	09/20/02
3128612460						
LONG-DISTANCE TEL.	MANGUAL, K M	09/13/02	1.18	5753713	83421	09/20/02
2146983868						
LONG-DISTANCE TEL.	MANGUAL, K M	09/17/02	0.23	5753714	83421	09/20/02
2146983868						
LONG-DISTANCE TEL.	MANGUAL, K M	09/18/02	0.59	5753715	83421	09/20/02
2146983868						
LONG-DISTANCE TEL.	MANGUAL, K M	09/18/02	1.48	5753716	83421	09/20/02
2146983868						
LONG-DISTANCE TEL.	MANGUAL, K M	09/19/02	0.30	5753717	83421	09/20/02
3128613412						
LONG-DISTANCE TEL.	MANGUAL, K M	09/19/02	1.18	5753718	83421	09/20/02
3128613412						
			0885 LONG-DISTANCE TEL. Total :			7.04
LONG DIST. TELE.			0910			
DERAVENTURES, INC.	BENTLEY, P	09/17/02	564.46	5747270	83223	09/17/02
LONG DIST. TELE. - VENDOR-DEAVENTURES, INC.						
			0910 LONG DIST. TELE. Total :			564.46
MESSENGER/COURIER			0930			
FEDERAL EXPRESS CORPORAT	MANGUAL, K M	09/17/02	12.96	5758414	83533	09/23/02
FEDERAL EXPRESS CORPORAT	MANGUAL, K M	09/17/02	10.61	5758426	83533	09/23/02
FEDERAL EXPRESS CORPORAT	MANGUAL, K M	09/18/02	10.61	5758461	83533	09/23/02
FEDERAL EXPRESS CORPORAT	MANGUAL, K M	09/18/02	12.35	5758462	83533	09/23/02
FEDERAL EXPRESS CORPORAT	MANGUAL, K M	09/18/02	10.61	5758463	83533	09/23/02
FEDERAL EXPRESS CORPORAT	MANGUAL, K M	09/18/02	10.61	5758464	83533	09/23/02
FEDERAL EXPRESS CORPORAT	MANGUAL, K M	09/18/02	13.24	5758465	83533	09/23/02
FEDERAL EXPRESS CORPORAT	MANGUAL, K M	09/18/02	13.24	5758466	83533	09/23/02
FEDERAL EXPRESS CORPORAT	MANGUAL, K M	09/18/02	10.61	5758467	83533	09/23/02
MESSENGER/COURIER - VENDOR-FEDERAL EXPRESS CORPORATION	BENTLEY, P	09/30/02	28.05	5771455	84008	09/30/02
			0930 MESSENGER/COURIER Total :			132.89

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 10/31/2002 10:17:46

Matter No: 056772-00001

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Printr : CRED. RGTS - 06975
Bill Printr : BENTLEY PHILIP - 02495
Supv Printr : MAYER THOMAS MOERS - 03976Proforma Number: 1603823
Bill Frequency: M

Status : ACTIVE

B I L L E D C O S T S D E T A I L

Description/Code

Employee

Date

Amount

Index#

Batch No

Batch Date

CAB FARES

0940

MARIANNE FERGUSON, CASHI

CAB FARES - VENDOR-MARIANNE FERGUSON, CASHIER

09/13/02

DIAL CAR INC.

CAB FARES - VENDOR-DIAL CAR INC. 8/5/02

MARIANNE FERGUSON, CASHI

CAB FARES - VENDOR-MARIANNE FERGUSON, CASHIER

09/12/02

MARIANNE FERGUSON, CASHI

CAB FARES - VENDOR-MARIANNE FERGUSON, CASHIER

09/03/02

0940 CAB FARES Total : 74.72

MEALS/IN-HOUSE

0942

MARIANNE FERGUSON, CASHI

MEALS/IN-HOUSE - VENDOR-MARIANNE FERGUSON,

CASHIER 09/12/02

MARIANNE FERGUSON, CASHI

MEALS/IN-HOUSE - VENDOR-MARIANNE FERGUSON,

CASHIER 09/03/02

0942 MEALS/IN-HOUSE Total : 0.00

Costs Total :

1,759.36

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
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Run Date & Time: 10/31/2002 10:17:46

Matter No: 056772-00001
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : CASE ADMINISTRATION
Matter Opened : 07/27/2001Orig Ptnr : CREED, RGTs - 06975
Bill Ptnr : BENTLEY PHILIP - 02495
Supv Ptnr : MAYER THOMAS MOERS - 03976Proforma Number: 1603823
Bill Frequency: M

Status : ACTIVE

B I L L E D T I M E S U M M A R Y

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clnr/Mtr	Carry Forward
BECKER, GARY M.	0.20	83.00					
MANGUAL, KATHLEEN	6.70	1,172.50					
Total:	6.90	1,255.50					

B I L L E D C O S T S S U M M A R Y

Code Description	Amount	Bill	W/o / W/u	Transfer To	Clnr/Mtr	Carry Forward
0816 VELOBINDINGS	45.00					
0817 TABS	24.00					
0820 PHOTOCOPYING	911.25					
0885 LONG-DISTANCE TEL.	7.04					
0910 LONG DIST. TELE.	564.46					
0930 MESSENGER/COURIER	132.89					
0940 CAB FARES	74.72					
0942 MEALS/IN-HOUSE	0.00					

Costs Total : 1,759.36

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
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Run Date & Time: 10/31/2002 10:17:46

Matter No: 056772-00002
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : CREDITOR COMMITTEE
Matter Opened : 07/27/2001Orig Print : CRED. RGTS - 06975
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MOERS - 03976Proforma Number: 1603824
Bill Frequency: M

Status : ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 09/03/2002
UNBILLED DISB FROM:TO: 09/24/2002
TO:

FEES

COSTS

GROSS BILLABLE AMOUNT:

3,489.50

AMOUNT WRITTEN DOWN:

0.00

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?

EXPECTED DATE OF COLLECTION:

09/24/2002

YES OR NO

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

DISBURSEMENTS:

FEE RETAINER:

DISB RETAINER:

TOTAL OUTSTANDING:

6,407.00

135.59

0.00

0.00

6,542.59

UNIDENTIFIED RECEIPTS:

PAID FEE RETAINER:

PAID DISB RETAINER:

TOTAL AVAILABLE FUNDS:

0.00

0.00

0.00

0.00

TRUST BALANCE:

BILLING HISTORY

DATE OF LAST BILL:

LAST BILL NUMBER:

LAST BILL THRU DATE:

10/31/02

359721

09/30/02

LAST PAYMENT DATE:

FEES BILLED TO DATE:

10/30/02

41,024.50

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- | | |
|------------------------------|-------------------------|
| (1) Exceeded Fixed Fee | (6) Summer Associate |
| (2) Late Time & Costs Posted | (7) Fixed Fee |
| (3) Pre-arranged Discount | (8) Premium |
| (4) Excessive Legal Time | (9) Rounding |
| (5) Business Development | (10) Client Arrangement |

BILL NUMBER:

DATE OF BILL:

Processed by:

FRC:

CRC:

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 10/31/2002 10:17:46

Matter No: 056772-00002

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CREDITOR COMMITTEE

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975
Bill Ptnr : BENTLEY PHILIP - 02495
Supv Ptnr : MAYER THOMAS MOERS - 03976Proforma Number: 1603824
Bill Frequency: M

Status : ACTIVE

B I L L E D T I M E S U M M A R Y

Emp Id	Employee Name	Group	Oldest	Latest	Total	Billed	Amount
02495	BENTLEY, PHILIP	CRED	09/11/02	09/24/02	4.90	2,327.50	
05292	BECKER, GARY M.	CRED	09/03/02	09/23/02	2.80	1,162.00	
Total:						7.70	3,489.50

Sub-Total Hours : 4.90 Partners

0.00 Counsels

2.80 Associates

0.00 Legal Assts

0.00 Others

A C C O U N T S R E C E I V A B L E (Reflects Payments As of 10/31/02 10:17:46)

Bill Date	Thru Date	Bill#	Fee & OA	Billed	Disbursement	Applied	From OA	Total	Collections	Date	Balance	Due
09/27/01	08/31/01	339400	5,226.00		997.34			6,223.34	11/30/01			
10/29/01	09/30/01	341359	1,300.00		.00			1,300.00	09/13/02			
11/27/01	10/31/01	342994	3,507.50		434.03			3,941.53	01/22/02			
12/27/01	11/30/01	344503	1,080.00		197.20			1,277.20	03/05/02			
01/18/02	12/31/01	345477	3,476.50		302.15			3,778.65	09/13/02			
05/31/02	04/30/02	352100	600.00		25.84			625.84	09/13/02			
06/18/02	05/31/02	352980	3,895.00		.12			3,895.12	10/30/02			
08/15/02	06/30/02	357518	3,717.50		4.00			3,721.50	10/30/02			
08/19/02	07/31/02	356269	1,287.50		14.59			1,302.09				
09/30/02	08/31/02	358460	1,630.00		121.00			1,751.00				
10/21/02	09/30/02	359721	3,489.50		.00			3,489.50				
Total:			29,209.50		2,096.27			24,763.18				6,542.59

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 10/31/2002 10:17:46

Matter No: 056772-00002

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CREDITOR COMMITTEE

Matter Opened : 07/27/2001

Orig Print : CRED. RGTS - 06975

Bill Print : BENTLEY PHILIP - 02495

Supv Print : MAYER THOMAS MOERS - 03976

Proforma Number: 1603824

Bill Frequency: M

Status : ACTIVE

B I L L E D T I M E D E T A I L
Employee Name Work Date

Description

Hours

Amount

Index# Batch Date

BENTLEY, PHILIP

09/11/02 Prepare for tomorrow's committee call.

0.40

190.00

4340143 09/30/02

BENTLEY, PHILIP

09/12/02 Committee conference call, prepare for same and discs. TM and voicemail re same.

1.70

807.50

4340144 09/30/02

BENTLEY, PHILIP

09/23/02 Review Cybergenics decision, confs GB and TM re same, and prepare memo to Committee re impact of same on Sealed Air suit.

1.40

665.00

4340159 09/30/02

BENTLEY, PHILIP

09/24/02 Prepare memo to Committee re impact of Cybergenics decision, and discs. GB, MS and voicemail re same.

1.40

665.00

4340160 09/30/02

Total for BENTLEY P - 02495

4.90

2,327.50

BECKER, GARY M.

09/03/02 Conf. with chairman of equity committee re various case issues (0.4).

0.40

166.00

4313584 09/12/02

BECKER, GARY M.

09/12/02 Prepare for and participate in conf. call with Committee (1.4).

1.40

581.00

4324550 09/18/02

BECKER, GARY M.

09/23/02 Prepare memo to Equity Committee re Cybergenics opinion (1.0).

1.00

415.00

4337437 09/27/02

Total for BECKER G - 05292

2.80

1,162.00

Fee Total

7.70

3,489.50

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 10/31/2002 10:17:46

Matter No: 056772-00002

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CREDITOR COMMITTEE

Matter Opened : 07/27/2001

Orig Pctr : CRED. RGTS - 06975

Bill Pctr : BENTLEY PHILIP - 02495

Supv Pctr : MAYER THOMAS MOERS - 03976

Proforma Number: 1603824
Bill Frequency: M

Status : ACTIVE

B I L L E D	T I M E	S U M M A R Y	Bill	W/o / W/u	Transfer To	Clnr/Mtr	Carry Forward
Employee Name	Hours	Amount					
BENTLEY, PHILIP	4.90	2,327.50					
BECKER, GARY M.	2.80	1,162.00					
Total:	7.70	3,489.50					

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 10/31/2002 10:17:46

Matter No: 056772-00005

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : BANKR. MOTIONS

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975

Bill Ptnr : BENTLEY PHILIP - 02495

Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1603825

Bill Frequency: M

Status : ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 09/27/2002 TO: 09/27/2002
UNBILLED DISB FROM: TO:

FEES

GROSS BILLABLE AMOUNT: 95.00

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?
EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

DISBURSEMENTS:

FEE RETAINER:

DISB RETAINER:

TOTAL OUTSTANDING:

95.00

198.00

0.00

0.00

293.00

UNIDENTIFIED RECEIPTS:

PAID FEE RETAINER:

PAID DISB RETAINER:

TOTAL AVAILABLE FUNDS:

0.00

0.00

0.00

0.00

0.00

BILLING HISTORY

TRUST BALANCE:

DATE OF LAST BILL:

LAST BILL NUMBER:

LAST BILL THRU DATE:

10/31/02

359721

09/30/02

LAST PAYMENT DATE:

FEES BILLED TO DATE:

10/30/02

732.50

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- | | |
|------------------------------|-------------------------|
| (1) Exceeded Fixed Fee | (6) Summer Associate |
| (2) Late Time & Costs Posted | (7) Fixed Fee |
| (3) Pre-arranged Discount | (8) Premium |
| (4) Excessive Legal Time | (9) Rounding |
| (5) Business Development | (10) Client Arrangement |

BILL NUMBER: _____ DATE OF BILL: _____ Processed by: _____ FRC: _____ CRC: _____

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 10/31/2002 10:17:46

Matter No: 056772-00005
Client Name: W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name: BANKR. MOTIONS
Matter Opened: 07/27/2001Orig Ptnr: CRED. RGTS - 06975
Bill Ptnr: BENTLEY PHILIP - 02495
Supv Ptnr: MAYER THOMAS MOERS - 03976Proforma Number: 1603825
Bill Frequency: M
Status: ACTIVEB I L L E D T I M E S U M M A R Y
Emp Id Employee Name Group Oldest Latest Total Billed Hours Amount

02495 BENTLEY, PHILIP CRED 09/27/02 09/27/02 0.20 0.20 95.00

Total: 0.20 95.00

Sub-Total Hours: 0.20 Partners 0.00 Counsels 0.00 Associates 0.00 Legal Assts 0.00 Others

A C C O U N T S R E C E I V A B L E (Reflects Payments As of 10/31/02 10:17:46)

Bill Date Thru Date	Bill#	Fee & OA	Disbursement	Applied From OA	Total	Collections	Balance Due
08/19/02 07/31/02	356269	.00	198.00		.00		198.00
10/21/02 09/30/02	359721	95.00	.00		.00		95.00
Total:							293.00

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 10/31/2002 10:17:46

Matter No: 056773-00005

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : BANRR. MOTIONS

Matter Opened : 07/27/2001

Orig Printr : CRED. RGTS - 06975

Bill Printr : BENTLEY PHILIP - 02495

Supv Printr : MAYER THOMAS MOERS - 03976

Proforma Number: 1603825

Bill Frequency: M

Status : ACTIVE

B I L L E D T I M E D E T A I L

Employee Name

Work Date

Description

Hours

Amount

Index# Batch Date

BENTLEY, PHILIP

09/27/02

Review motion to amend Norris compensation and
discs. GB re same.

0.20

95.00

4346619 10/01/02

Total For BENTLEY P - 02495

0.20

95.00

Fee Total

0.20

95.00

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 10/31/2002 10:17:46

Matter No: 056772-00005

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : BANKR. MOTIONS

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975

Bill Ptnr : BENTLEY PHILIP - 02495

Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1603825

Bill Frequency: M

Status : ACTIVE

B I L L E D T I M E S U M M A R Y

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
BENTLEY, PHILIP	0.20	95.00					
Total:	0.20	95.00					

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 10/31/2002 10:17:46

Matter No: 056772-00008

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : FEE APPLICATIONS, APPLICANT
Matter Opened : 07/27/2001Orig Print : CRED. RGTS - 06975
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MOERS - 03976Proforma Number: 1603826
Bill Frequency: M

Status : ACTIVE

Special Billing Instructions:

PRE BILLING SUMMARY REPORT

UNBILLED TIME FROM: 09/05/2002 TO: 09/30/2002
UNBILLED DISB FROM: 09/25/2002 TO: 09/25/2002

FEES COSTS

GROSS BILLABLE AMOUNT: 6,307.00

2.10

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?

EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

DISBURSEMENTS:

FEE RETAINER:

DISB RETAINER:

TOTAL OUTSTANDING:

UNIDENTIFIED RECEIPTS: 0.00
PAID FEE RETAINER: 0.00
PAID DISB RETAINER: 0.00
TOTAL AVAILABLE FUNDS: 0.00
TRUST BALANCE:

BILLING HISTORY

DATE OF LAST BILL:

LAST BILL NUMBER:

LAST BILL THRU DATE:

10/31/02 LAST PAYMENT DATE: 10/30/02
359721 FEES BILLED TO DATE: 38,343.50
09/30/02

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- | | |
|------------------------------|-------------------------|
| (1) Exceeded Fixed Fee | (6) Summer Associate |
| (2) Late Time & Costs Posted | (7) Fixed Fee |
| (3) Pre-arranged Discount | (8) Premium |
| (4) Excessive Legal Time | (9) Rounding |
| (5) Business Development | (10) Client Arrangement |

BILL NUMBER: _____ DATE OF BILL: _____ Processed by: _____ FRC: _____ CRC: _____

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

Run Date & Time: 10/31/2002 10:17:46

Matter No: 056772-00008
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : FEE APPLICATIONS, APPLICANT
Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975
Bill Ptnr : BENTLEY PHILIP - 02495
Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1603826
Bill Frequency: M
Status : ACTIVE

Emp Id	Employee Name	Group	Oldest Entry	Latest Entry	Total Billed Hours	Billed Amount
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02495	BENTLEY, PHILIP	CRED	09/11/02	09/13/02	0.40	190.00
05292	BECKER, GARY M.	CRED	09/11/02	09/30/02	9.30	3,859.50
05208	MANGUAL, KATHLEEN	CRED	09/05/02	09/27/02	12.90	2,257.50

Total:

22.60 6,307.00

Sub-Total Hours : 0.40 Partners 0.00 Counsels 9.30 Associates 12.90 Legal Assts 0.00 Others

Code	Description	Oldest Entry	Latest Entry	Total Amount
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0820	PHOTOCOPYING	09/25/02	09/25/02	2.10
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Total

2.10

Grand Total

6,309.10

ACCOUNTS RECEIVABLE (Reflects Payments As of 10/31/02 10:17:46)

Bill Date Thru Date Bill#	Fee & OA	Disbursement	Applied From OA	Collections Total	Balance Due
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09/27/01 08/31/01 339400	357.50	.00		357.50 11/30/01	
10/29/01 09/30/01 341359	3,919.00	76.11		3,995.11 09/13/02	
11/27/01 10/31/01 342994	3,356.00	51.69		3,407.69 01/22/02	
12/27/01 11/30/01 344503	2,532.50	63.68		2,596.18 03/05/02	
01/18/02 12/31/01 345477	1,816.50	29.58		1,846.08 09/13/02	
05/31/02 04/30/02 352100	2,477.50	29.58		2,507.08 09/13/02	
06/18/02 05/31/02 352980	4,370.00	21.01		4,391.01 10/30/02	
08/15/02 06/30/02 357518	1,315.00	.00		1,315.00 10/30/02	
08/19/02 07/31/02 356269	1,922.50	.00			1,922.50
09/30/02 08/31/02 358460	2,910.00	.00			2,910.00
10/21/02 09/30/02 359721	6,307.00	2.10			6,309.10

Total:

31,283.50

273.75

20,415.65

11,141.60